

PLANNED GIVING



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PLANNED GIFT DEFINITION

A planned gift allows you to determine the most appropriate and advantageous way to give to a charity of your choice, through various mechanisms, without diminishing your usual quality of life and that of your loved ones. Planned giving offers the opportunity to maximize your tax benefits, and those of your family, while giving a significant contribution to the future development of Ontario's only Francophone Academic Hospital.

PLANNED GIVING IN SUPPORT OF THE MONTFORT FOUNDATION

A planned gift also allows you to support Montfort's mission so that we can pursue our quest for excellence and continue to care for you to the highest standard. You can make a gift without restriction, which allows the Montfort Foundation to distribute the funds in a way that meets the priority needs of the hospital. You can also make a donation to a specific unit or program in accordance with your interests or goals.

TYPES OF PLANNED GIFTS

Testamentary Bequests

You have chosen to write a will and thus prepare for the future. You are giving yourself the opportunity to determine how your assets will be managed after your passing and, by doing so, you will avoid certain worries for your estate.

Leaving a part of your assets to Montfort helps it to evolve and grow, but it also ensures a bright future. In addition to the specific bequest of an asset, you can also opt for a residual bequest which consists of paying the remaining part, "the remainder", of your estate after any specific bequest and all expenses related to the estate have been paid.

The contingent bequest option could also be considered if the heirs named in your will do not survive you. In this case, your entire estate could be given to a charity that you have identified in advance.

There are many options available to you. Take advantage of discussions with your insurer, lawyer, financial advisor or notary to learn more.



Life Insurance Policy Donation

Here is a simple way to support Montfort. A contribution from a source outside the assets you have acquired and wish to preserve for your loved ones (will). In addition, tax credits for this type of donation can be claimed now or at the time of death in the last two income tax returns. This donation designates the Montfort Foundation as owner and beneficiary of a life insurance policy. This approach allows you to achieve your philanthropic goals while preserving your estate. The gains paid are not subject to inheritance taxes and this type of donation offers interesting tax advantages.

- Transfer a life insurance policy for which you name the Montfort Foundation as owner and beneficiary. This option entitles you to a tax receipt for the value of the existing insurance policy as well as for the total value of the premiums paid annually.
- Name the Montfort Foundation as beneficiary of a life insurance contract of which you remain the owner. Upon your passing, the death benefit will be paid to the Montfort Foundation. Although this approach does not entitle you to a tax deduction for the premiums paid, it does reduce the tax that the estate will have to pay following your death.

Endowment Fund

Creating an endowment fund is a sustainable way to show your support for future generations. With this long-term solution, your successors will continue to have access to quality health care and services. The Montfort Foundation invests the capital of this fund in perpetuity and only the interest income is used. The endowment fund can be named after you or a family member. You can also create it in memory of a loved one.

Gift of Securities

A gift of securities, allows the donor to contribute through stocks and/or mutual funds as long as the securities/mutual funds are in a non-registered investment account and can be traded on the Canadian or US stock market. This is the most effective way to give in a charitable manner. Since capital gains taxes do not apply, your charity receives the full market value when the securities are sold, and you get a tax receipt that reflects your larger contribution. This form of giving is appropriate for donors who wish to make a gift without using their cash, or who own stocks or other securities that have increased in value significantly since they were acquired.

A gift of stocks, bonds or other publicly traded securities to Montfort can be a wise choice because of the exemption from capital gains tax that you will benefit from since the implementation of this tax rule in 2007.

Planning and Consulting

The personal situation of each donor being unique, the Montfort Foundation wishes to invite all those who wish to make a planned gift in support of Montfort to consult an advisor, from the financial or legal field, in order to take advantage of all the possible benefits and to maximize the impact of your generosity towards Montfort.

For any further details or information, in complete discretion and confidentiality, the Montfort Foundation team remains at your entire disposal.

Questions can be addressed to:

Francis Carpentier
Annual Programs & Special Events Officer
613-746-4621, ext. 2036



Suggested Wording

A bequest is a gift in your will that will help reduce the tax liability of your estate. There is no maximum or minimum amount. It is only required to indicate your intention in your will. You must use the official name of the Montfort Foundation and indicate our charitable registration number.

You can name a specific dollar amount or a piece of property, such as a home or securities.

Suggested wording:

I give to the Montfort Foundation, charitable number 11892 1642 RR0001 the sum of \$ _____.

The residual gift is another option. It is a percentage of what remains of an estate after debts and special bequests have been paid. This approach ensures that your wishes will be carried out and takes account of inflation and any other changes.

Suggested wording:

I give to the Montfort Foundation, charitable number 11892 1642 RR0001, ____ per cent (%) of the residue of my estate.

Whatever way you decide to make your meaningful gift, our legal information to make changes to your will is:

Legal name:

Montfort Hospital Foundation

Address:

713 Montréal Road

Ottawa, ON, Canada, K1K 0T2

Charitable registration number :

11892 1642 RR0001

You have already made arrangements for a bequest in your will in support of the Montfort Foundation? Thank you very much!

You don't need to tell us, of course, but we would like to thank you! And who knows, your initiative might inspire other supporters to do the same. Rest assured that your anonymity will be respected if you wish while this would also allow the Foundation to better plan and ensure that your wishes are respected.



Your philanthropy leads to excellence. Excellence saves lives.

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